

Brief Write-Up about the CPA(USA)

WHAT IS CPA?

CPA stands for **Certified Public Accountant**, the American equivalent of the Indian Chartered Accountant qualification. One has to pass the Uniform Certified Public Accountant Examination to become a CPA. The **American Institute of Certified Public Accountants (AICPA)** conducts the Uniform CPA exam.

RELEVANCE OF CPA IN INDIA

Liberalization has seen huge inflows of Foreign Direct Investment (FDI) over the last few years. A number of transnational and multinational companies have set up shop in India, requiring people in the accounting profession who have knowledge of U.S. GAAP and GAAS.

Indian corporates too, due to listing requirements of U.S. Stock Exchanges or otherwise, are increasingly requiring specialists with knowledge of the U.S. GAAP, especially CPAs.

Other factors which have led to the CPA becoming a sought after career are the emergence of India as a superpower in Information Technology (*IT*) and Business Process Outsourcing (*BPO*) industries. Since most of the Indian BPOs are carrying out accounting, taxation and other back office activities for US companies in India, in-house CPAs are in great demand in India.

BENEFITS OF ACQUIRING A CPA QUALIFICATION

- CPA is the highest qualification in accountancy in the U.S. and enjoys international recognition. Therefore job opportunities for CPAs exist all over the world.
- If you are already employed, a CPA qualification, which certifies your knowledge of US-GAAP and US-GAAS, helps improve your prospects.
- Increased confidence and competence.
- Recognition as a member of an elite group of professionals.

ELIGIBILITY

1. Chartered Accountants
2. ICWAs
3. Company Secretaries
4. PE IIs or Inter CAs
5. MBAs
6. Post Graduates with accounting background
7. Commerce Graduates
8. LLBs

CPA EXAMINATION SCHEDULE

The computer-based CPA examination is administered six days a week, during the first two months of each calendar quarter. This two-month period of each calendar quarter is called a “testing window”.

Testing Window	Closed
January - February	March
April – May	June
July – August	September
October – November	December

VENUE OF EXAMS

The Uniform CPA Examination is delivered in a computer-based format at over 300 Prometric test centers across the United States. One can take the exam from any Prometric test center of his/her choice irrespective of the State Board under which he/she is registered to take the exam. The examination is not administered outside of the United States. Hence, international candidates will have to travel to the United States to take the exam.

SUBJECTS TESTED AND PATTERN

Subjects	Duration	Multiple Choice Questions	Simulations (Case Study)	Content Specification Outline (in brief)
Auditing & Attestation (AUD)	4½ hrs.	70%	30%	Covers knowledge of auditing procedures, generally accepted auditing standards and other standards related to attest engagements, and the skills needed to apply that knowledge in those engagements.
Financial Accounting & Reporting (FARE)	4 hrs.	70%	30%	Covers knowledge of generally accepted accounting principles for business enterprises, not-for-profit organizations, and governmental entities, and the skills needed to apply that knowledge.
Regulation (REG)	3 hrs.	70%	30%	Covers the knowledge of federal taxation, ethics, professional and legal responsibilities, and business law, and the skills needed to apply that knowledge.
Business Environment & Concepts (BEC)	2½ hrs.	100%	NIL	Covers the knowledge of general business environment and business concepts that candidates need to know in order to understand the underlying business reasons for and accounting implications of business transactions, and the skills needed to apply that knowledge.

CONCORDE-GLEIM CPA REVIEW CLASSES IN INDIA

Dr. Irvin N. Gleim, *Ph.D., CIA, CMA, CFM, CPA, CFII*, Professor Emeritus, Fisher School of Accounting, University of Florida, has an experience of over 35 years in publishing CPA Review material. Gleim's CPA Review is rated as the best in the world as it provides easy-to-use and effective knowledge transfer materials.

Concorde Academics Pvt. Ltd. (Concorde) in association with Gleim CPA Review, USA, has been conducting the **CONCORDE-GLEIM CPA REVIEW** in India for over 8 years and has helped hundreds of CPA candidates take the exam successfully.

The **CONCORDE-GLEIM CPA REVIEW COURSE**, conducted by professionally qualified faculty using the latest educational techniques, has always emphasized comprehensive understanding of the core concepts.

Concorde-Gleim CPA Review Components (Live Classes):

1. Textbooks	5. Classroom Tuitions
2. Flash Cards	6. Continuous Online Support
3. Question Bank CD	7. Mock Tests
4. Simulations	8. Other Logistical Support Services

Concorde-Gleim CPA Review Course Fees (Live Classes)

Registration Fee:	Rs. 2,500
Course Fee including study material:	Rs. 78,500
Total	Rs. 81,000*

**Including applicable Taxes*

Top 10 Reasons to choose *Concorde-Gleim CPA Review*

1. **Comprehensive Coverage** of AICPA Content Specification Outline (Syllabus)
2. Live **interactive classes** using latest educational techniques
3. **Thorough grounding in US GAAP and US GAAS** by experienced faculty from international accounting firms and multinationals
4. Prepares you not only for the exam but also for the **practical scenario**. *Concorde alumni have a distinct advantage over others in the industry because of the emphasis laid in the classroom on conceptual understanding rather than learning by rote. Concorde alumni have a "distinct edge" over their competition in the job market.*
5. Provides **GLEIM** reference and practice material, which is rated as **the best in the world!**
6. **Concorde** sincerely believes that **Confidence and Practice** are the keys to **SUCCESS!**
Therefore, **at no extra cost** *Concorde*:
 - (a) Provides **Test prep CD** (Question Bank) containing a large bank of multiple-choice questions;
 - (b) Provides **flashcards** containing important concepts, rules and tips which are prepared and constantly updated by a qualified team of Indian CAs and CPAs with Indian candidates in mind; and
 - (c) Administers **two mock tests** under an examination environment.
7. Option to select **cost effective "Home Study Kit"** with online support.
8. **Assistance/guidance** for sending credential evaluation and exam application, scheduling test appointment, and visa application.
9. **Highest pass rate** among all CPA Reviews in India!
10. Last but not the least, *Concorde-Gleim CPA Review* offers the greatest **VALUE FOR MONEY!** Installment facility is also available. Please inquire for details.

HOME STUDY KITS *(With Online Support)*

Concorde also offers **CONCORDE-GLEIM CPA REVIEW HOME STUDY KITS** *(with online support)* for the benefit of candidates who cannot attend our live classes.

You may be based in any part of the country or even abroad. All you have to do is subscribe to the **CONCORDE-GLEIM CPA REVIEW HOME STUDY KIT** *(with online support)* and start preparing for the CPA exam from the comforts of your home.

Candidates in cities like Chennai, Delhi, Bangalore, Hyderabad, Cochin, Jaipur, Ahmedabad, Pune, Kolkota, etc. are already availing the benefits of our home study kits *(with online support)*.

Concorde-Gleim CPA Review Components (Home Study Kit):

1. Textbooks	5. Continuous Online Support
2. Flash Cards	6. Mock Tests
3. Question Bank CD	7. Audio Lecture CDs <i>(Optional)</i>
4. Simulations	8. Other Logistical Support Services

Concorde-Gleim CPA Review Course Fees (Home Study Kit)

	Within Maharashtra State	Outside Maharashtra State	Within Maharashtra State	Outside Maharashtra State
	(Without Audio)		(With Audio)	
Registration Fee	Rs. 2,758	Rs. 2,758	Rs. 2,758	Rs. 2,758
Cost of Home Study	Rs. 38,542	Rs. 38,942	Rs. 59,842	Rs. 60,242
Total	Rs. 41,300	Rs. 41,700	Rs. 62,600	Rs. 63,000

- *Including applicable Taxes*

Reasons to choose Concorde-Gleim CPA Review Home Study Kit

- Undisputedly the **most effective medium of preparation for the CPA exam** for candidates unable to attend classes.
- **Cost effective** tool to prepare for the Uniform CPA exam.
- **Structured, custom-made study program tailored to each individual's needs** to ensure success.
- **Eligible to take the mock tests** conducted online by Concorde, under examination conditions.
- **Concorde's** Course Coordinator will inform you of every step you need to take, for instance, when to send your **exam form, hotel bookings, airline ticket bookings**, etc.
- **Our success rate of over 80%** itself speaks for our **quality and dedication** to ensure that you pass the Uniform CPA Exam.

Approximate Outlay (Rs. 2 Lacs to Rs.2.25 Lacs, excluding Lodging & Boarding)

1.	Course Fee (<i>Classroom / Home Study Kit</i>)	Rs.81,000 / Rs.41,700*
2.	Evaluation (<i>Foreign Academic Credentials</i>)	\$100
3.	Examination Fees (<i>Colorado State Board</i>)	\$973
4.	Visa Fee	\$100
5.	Airfare	\$1,000
6.	Lodging & Boarding	\$60/day

* Without Audio/ Outside Maharashtra State

So, why delay?

The question you have to ask yourself is:

Not - Whether I can afford to do the CPA?

But - Whether I can afford NOT to do the CPA?!?

*Do not lose this opportunity to arm yourself with the highest accounting degree of the U.S.A.
and gain an upper edge in this competitive, liberalized economy. Start preparing for the*

Computer-based Uniform CPA exam from today!

And see your career graph soar!

For more details on computer-based CPA Exam and our course please visit our website:

<http://www.concorde-cpa.com>